

KWALITY CREDIT & LEASING LTD.

Regd. Office:- 7, Lyons Range, 3rd Floor, Room No. 9 & 10, Kolkata-700 001
Phone- 9681634539, E-Mail [Id - kwalitycredit50@yahoo.com](mailto:kwalitycredit50@yahoo.com),
Website www.kwalitycredit.com, CIN-L65921WB1992PLC056686

November 12, 2022

To
The Dept. of Corporate Services,
BSE Ltd.,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 531206

To
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700 001
Scrip Code - 021082

Dear Sir,

Outcome of Board Meeting held on November 12, 2022


This is to inform that, the Board of Directors of the Company in its Meeting held on Saturday, the 12th day of November, 2022, at the Registered Office of the Company has inter-alia, considered and approved the Unaudited Financial Results for the quarter ended on 30th September, 2022, on the basis of the Limited Review Report conducted by the Statutory Auditor of the Company.

Further, In terms of Regulation 33, copy of the Summarised Unaudited Financial Results for the quarter and half year ended 30th September, 2022 and Statement of Assets & Liabilities & Statement of Cash Flow for the half year ended on 30th September, 2022, is enclosed herewith in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 13:15 p.m. and concluded at 13.45 p.m.

Thanking you,

Yours faithfully,
For Kwality Credit & Leasing Ltd.


Bhagwan Das Soni
Managing Director
DIN: 02308414

Encl. as above

Arun Jain & Associates

CHARTERED ACCOUNTANTS

2B, GRANT LANE

2nd FLOOR, ROOM NO. 74

KOLKATA - 700 012

To,
Review Report to
The Board of Directors
Kwality Credit & Leasing Limited
7, Lyons Range,
3rd Floor, Room No.9 & 10
Kolkata - 700 001

Sub.-: Limited Review Report for the quarter & Six months ended 30.09.2022

We have reviewed the accompanying statement of unaudited financial results of **KWALITY CREDIT & LEASING LIMITED** ("the company") for the quarter and six month ended 30.09.2022 (the "statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting' Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

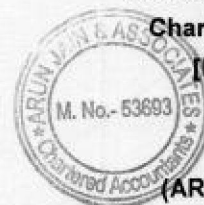
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

2B, Grant Lane,
(2nd Floor), Room No. 74
Kolkata - 700012
Date: November 12, 2022

For Arun Jain & Associates

Chartered Accountants

[FRN - 325867E]



(ARUN KUMAR JAIN)

Proprietor

Membership No. 053693

UDIN: 22053693BCX1H09168

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2022

Rs. in lacs

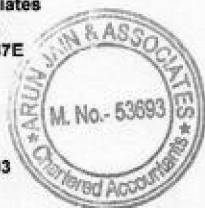
Sl. No.	PARTICULARS	Quarter Ended on			Six Months Ended on		Twelve Months Ended
		30/09/2022	30/06/2022	30/09/2021	30/09/2022	30/09/2021	31/03/2022
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
	Revenue from operations						
(i)	Interest Income	11.62	11.63	11.40	23.25	22.94	48.09
(ii)	Sale of Products	-	-	-	-	-	0.37
	Total Revenue from operations	11.62	11.63	11.40	23.25	22.94	48.46
II	Other Income	-	0.38	-	0.38	-	-
III	Total Income(I+II)	11.62	12.01	11.40	23.63	22.94	48.46
	Expenses						
(i)	Finance Costs	-	0.01	-	0.01	-	0.02
(ii)	Cost of materials consumed	-	-	-	-	-	-
(iii)	Purchases of stock-in-trade	-	-	-	-	-	-
(iv)	Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-	-
(v)	Employee Benefits expenses	8.48	7.65	7.30	16.13	14.46	30.73
(vi)	Depreciation, amortisation and impairment	0.01	-	0.01	0.01	0.01	0.01
(vii)	Custody Fees & RTA Fees	0.03	0.11	0.03	0.14	0.38	0.47
(viii)	Listing Fees	-	-	-	-	-	-
(ix)	Provision for Sub Standard Asset	-	-	-	-	-	-
(x)	Administrative Expenses	2.97	2.99	14.53	5.96	16.27	30.75
IV	Total Expenses (IV)	11.49	10.76	21.87	22.25	31.10	61.98
V	Profit(+)/Loss(-) before exceptional and tax (III - IV)	0.13	1.25	(10.47)	1.38	(8.16)	(13.52)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit(+)/Loss(-) before tax (V - VI)	0.13	1.25	(10.47)	1.38	(8.16)	(13.52)
VIII	Tax Expense	-	-	-	-	-	-
1)	Current Tax	-	0.31	-	-	-	-
2)	Deferred tax	-	-	-	-	-	-
IX	Profit/(Loss) for the period from Continuing Operations (VII-VIII)	0.13	0.94	(10.47)	1.38	(8.16)	(13.52)
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(Loss) for the period from discontinuing Operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit for the period (IX+XII)	0.13	0.94	(10.47)	1.38	(8.16)	(13.52)
XIV	Other Comprehensive Income						
(A)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (A)	-	-	-	-	-	-
(B)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-	-
	Other Comprehensive Income(A+B)	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	0.13	0.94	(10.47)	1.38	(8.16)	(13.52)
XVI	Paid up Equity Shares (Face Value of Rs.10/- each)	422.27	422.27	422.27	422.27	422.27	422.27
XVII	Reserves excluding Revaluation Reserve	-	-	-	-	-	602.97
XVI	Earning Per Equity Share (for continuing operations)						
a.	Basic (Rs.)	0.00	0.02	(0.25)	0.03	(0.19)	(0.32)
b.	Diluted (Rs.)	0.00	0.02	(0.25)	0.03	(0.19)	(0.32)
XVII	Earning Per Equity Share (for discontinued operations)						
a.	Basic (Rs.)	-	-	-	-	-	-
b.	Diluted (Rs.)	-	-	-	-	-	-
XVIII	Earning Per Equity Share (for continuing and discontinued operations)						
a.	Basic (Rs.)	0.00	0.02	-0.25	0.03	-0.19	-0.32
b.	Diluted (Rs.)	0.00	0.02	-0.25	0.03	-0.19	-0.32

Notes :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Figures for the quarter and Twelve months ended March 31, 2022 presented here are IndAS Compliant.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th Nov, 2022. Limited Review of these results as required under Regulation 33 of SEBI (Listing and other Disclosure Requirement) Regulation, 2015 has been completed by
- The Company operates in one reportable business segments i.e. "Finance".
- Deferred tax assets in respect of past unused tax losses have not been recognised in view of uncertainty of future taxable profit.
- Previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

For Arun Jain & Associates
Chartered Accountants
Registration No : 325867E

Arun Kumar Jain
Proprietor
Membership no : 053693
Date: 12.11.2022
Place : Kolkata
UDIN:- 22053693B@XIH99168



By order of the Board
For Kwality Credit & Leasing Ltd.

Bhagwan Das Soni
Managing Director
DIN: 02308414

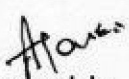
KWALITY CREDIT AND LEASING LIMITED

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH, SEPTEMBER, 2022

Rs. in lacs

Particulars	AS AT SEPTEMBER 30, 2022
I. ASSETS	
Financial Assets	
(a) Cash and cash equivalents	0.150
(b) Trade Receivables - Others	81.550
(c) Loans & Advances	955.117
(d) Investments	0.000
Total Non Current Assets	1,036.817
Non - Financial Assets	
(a) Property Plant and Equipment	0.010
(b) Loans and Advances	0.060
(c) Current Tax Assets (Net)	12.310
Total Current Assets	12.380
TOTAL ASSETS	1,049.197
I. LIABILITIES AND EQUITY	
LIABILITIES	
Financial Liabilities	
(a) Payables	
(i) Trade Payables	
(ii) Other Payables	
(b) Other Financial Liabilities	20.148
Non Financial Liabilities	
(a) Current Tax Liabilities (Net)	
(b) Provisions	2.428
(c) Other Non Financial Liabilities	
EQUITY	
(a) Equity Share Capital	422.270
(b) Other Equity	604.351
Total Equity & Liabilities	1,049.197

For Arun Jain & Associates
Chartered Accountants
Registration No : 325867E


Arun Kumar Jain
Proprietor

Membership no : 053693
UDIN:- 22053693BCXTHQ9168
Place Kolkata
Dated: 12.11.2022




KWALITY CREDIT AND LEASING LIMITED

Cash Flow Statement for the Half Year Ended 30th September 2022

Rs. in lacs

PARTICULARS		Half Year ended 30/09/2022
A	CASH FLOW FROM OPERATING ACTIVITIES	
	Net Profit Before Tax	1.38
	Adjustments for:	
	Depreciation	0.01
	Provisions	-
	Operating Profit before Working Capital Changes	1.39
	Adjustments for:	
	(a) Trade Receivables - Others	(43.10)
	(b) Loans & Advances	5.68
	(c) Loans and Advances- Non Financial	-
	(d) Current Tax Assets	(2.29)
	(e) Other Financial Liabilities	(1.70)
	(f) Trade Payables	-
	(g) Other Non Financial Liabilities	-
	Cash generated from operations	
	Income Tax paid	-
	Net Cash flow from Operating activities	(40.02)
B	CASH FLOW FROM INVESTING ACTIVITIES	
	Purchase/sale of asset	-
	Investments	40.12
	Net Cash used in Investing activities	40.12
C	CASH FLOW FROM FINANCING ACTIVITIES	
	Proceeds from Issue of Equity Share	-
	Expense for Increase in Authorised Capital	-
	Net Cash used in financing activities	-
	Net increase in cash & Cash Equivalents	0.10
	Opening Cash and Cash equivalents	0.05
	Closing Cash and Cash equivalents	0.15

For Arun Jain & Associates
Chartered Accountants
Registration No : 325867E


Arun Kumar Jain
Proprietor

Membership no : 053693

UDIN:- 22053693BCXIHQ9168

Place Kolkata

Dated: 12.11.2022



By order of the Board
For Kwality Credit & Leasing Ltd.


Bhagwan Das Soni
Managing Director
DIN: 02308414